



Republic of the Philippines
City of Bago
OFFICE OF THE SANGGUNIANG PANLUNGSOD

EXCERPTS FROM THE MINUTES OF THE 1572nd REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF BAGO HELD ON JULY 13, 2011 AT THE SP SESSION HALL, BAGO CITY.

PRESENT:

HON. NICHOLAS M. YULO	City Vice Mayor-Presiding Officer
HON. CARLOS E. MONDIA	SP Member
HON. DONALD A. ALVAREZ	SP Member
HON. ALLAN C. GALUNAN	SP Member
HON. RUBEN T. TORRES	SP Member
HON. LORETO N. CAUNTOY	SP Member
HON. FEDERICO A. MATTI	SP Member
HON. NOEL T. VALENZUELA	SP Member-ABC President
HON. JAMES ANTON Y. ALINCASTRE	SP Member-SK Federation President

ABSENT:

HON. EAMON GABRIEL V. MATTI	SP Member
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ON OFFICIAL BUSINESS:

HON. MA. JOSEFA Y. MATTI	SP Member
HON. BERNADETTE M. SOMCIO	SP Member
HON. ROSARIO F. GAUDITE	SP Member

RESOLUTION NO. 11-251

RESOLUTION APPROVING THE SUPPLEMENTAL ANNUAL INVESTMENT PLAN OF THE CITY OF BAGO CY 2011 IN THE AMOUNT OF ONE HUNDRED TWENTY MILLION THREE HUNDRED SIXTY FOUR THOUSAND SEVEN HUNDRED FIFTY THREE (P120,364,753.00) PESOS REPRESENTING THE UNAPPROPRIATED SURPLUS (CY 2010 - P61,864,753.00), LOAN PROCEEDS (CY 2011 - P50,000,000.00), AND CONTINUING APPROPRIATIONS (CY 2010 - P8,500,000.00).

WHEREAS, in an endorsement letter dated July 11, 2011 from the Honorable City Mayor, respectfully referred to the Honorable Members, Sangguniang Panlungsod, this City, Resolution No. 03, Series of 2011 of the City Development Council-Executive Committee, for approval;

WHEREAS, said resolution is the Supplemental Annual Investment Plan of the City of Bago CY 2011;

WHEREAS, after a thorough deliberation on the matter, it is the consensus of this assembly to approve the same;

NOW, THEREFORE, upon motion of SP Member Donald A. Alvarez, duly seconded by SP Member Ruben T. Torres, the Sangguniang Panlungsod

RESOLVES, as it is hereby resolved, to approve the Supplemental Annual Investment Plan of the City of Bago CY 2011 in the amount of One Hundred Twenty Million Three Hundred Sixty Four Thousand Seven Hundred Fifty Three (P120,364,753.00) Pesos representing the Unappropriated Surplus (CY 2010 - P61,864,753.00), Loan Proceeds (CY 2011 - P50,000,000.00), and Continuing Appropriations (CY 2010 - P8,500,000.00).

ATTESTED:

NICHOLAS M. YULO
City Vice Mayor-Presiding Officer

CERTIFIED CORRECT:

NILO J. CARBONILLA
Acting Secretary